

**GOA INSTITUTE OF MANAGEMENT  
SANQUELIM GOA**

**BALANCE SHEET AS AT 31st MARCH 2021**

( in Rupees)

Particulars	Schedule	As at 31st March 2021	As at 31st March 2020
<b>LIABILITIES</b>			
CORPUS FUND	1	1,03,04,68,643	83,49,49,865
HEALTH CARE MANAGEMENT FUND	2	78,44,454	77,54,054
GOLD MEDAL FUND		5,00,000	5,00,000
SECURED & UNSECURED LOAN	3	6,40,297	6,85,30,567
DEPOSITS FROM STUDENTS		2,29,55,000	2,11,87,767
TRADE PAYABLES AND OTHER LIABILITIES	4	15,27,75,828	11,02,93,088
	<b>TOTAL</b>	<b>1,21,51,84,222</b>	<b>1,04,32,15,341</b>
<b>ASSETS</b>			
FIXED ASSETS	5	97,70,66,256	88,76,34,514
CAPITAL WORK IN PROGRESS		14,39,71,249	5,05,65,583
DEPOSITS & ADVANCES	6	3,74,80,216	7,90,04,211
RECEIVABLES	7	8,49,619	1,12,02,161
CASH & BANK BALANCES	8	5,58,16,882	1,48,08,873
	<b>TOTAL</b>	<b>1,21,51,84,222</b>	<b>1,04,32,15,341</b>

For Goa Institute of Management



Dr. Ajit Parulekar  
Director

Place: Sanquelim-Goa  
Date: 23/07/2021



As per Report of Even Date  
For S. P. Bhandare & Associates  
Chartered Accountants  
FRN 101157W



Sandip Bhandare  
Proprietor  
M. No. 035615

Place: Sanquelim-Goa  
Date: 23/07/2021

UDIN: 21035615AAAAHI3141



**GOA INSTITUTE OF MANAGEMENT  
SANQUELIM GOA**

**INCOME & EXPENDITURE ACCOUNT FOR YEAR ENDING 31st MARCH 2021**

( in Rupees)

Particulars	Schedule	For year ending 31st March 2021	For year ending 31st March 2020
<b>INCOME</b>			
SALE OF APPLICATION FORMS		1,98,40,589	2,00,11,798
FEES	9	69,95,81,448	60,95,62,707
HOSTEL FEES	10	1,89,18,430	5,89,84,265
INTEREST INCOME	11	41,55,135	59,86,787
OTHER INCOMES	12	2,63,02,852	2,24,35,283
	<b>A</b>	<b>76,87,98,454</b>	<b>71,69,80,841</b>
<b>EXPENDITURE</b>			
ADMISSION RELATED EXPENSES		2,19,79,644	2,73,54,591
<b>STUDENT &amp; FACULTY EXPENDITURE</b>			
A) FACULTY RELATED EXPENDITURE	13	24,58,08,095	19,63,93,554
B) STUDENT RELATED EXPENDITURE	14	2,37,03,916	3,11,36,904
C) ACADEMIC RELATED EXPENDITURE	15	1,74,96,765	1,56,87,867
D) RESEARCH RELATED EXPENDITURE	16	1,14,88,474	1,22,33,391
ESTABLISHMENT EXPENDITURE	17	12,43,72,590	11,07,91,759
GRANT TO AIC-GIM FOUNDATION		1,74,00,000	-
DEPRECIATION	5	11,10,30,192	10,64,73,796
	<b>B</b>	<b>57,32,79,676</b>	<b>50,00,71,861</b>
SURPLUS/(DEFICIT) OF THE YEAR	<b>A-B</b>	<b>19,55,18,778</b>	<b>21,69,08,979</b>

For Goa Institute of Management



Dr. Ajit Parulekar  
Director

Place: Sanquelim-Goa  
Date: 23/07/2021



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