

SBI SCHOLAR LOAN -FULL TIME

**SANQUELIM BRANCH (11156)**

**Building Dwaraka, Near Radhakrishna Temple, Sanquelim, North Goa, Goa Pin 403505**

**Date: 20.03.2023**

**Name of the loan: Scholar loan – CATEGORY A**

**Maximum quantum of finance without collateral/mortgage: Rs.40.00 lacs**

**Rate of Interest : 9.05 %(as on date lowest) may be changed if any change in MCLR rate at the time of sanction**

**Name of the college: GOA INSTITUTE OF MANAGEMENT (LISTED UNDER B CATEGORY OF SCHOLAR LOANS)**

**Moratorium period : 36 months for course in GIM(Interest will be applied in moratorium period)**

**Mapped branch : Sanquelim, Goa(11156) (Location of branch from college is nearly 2.5 km )**

**CHECKLIST Documents:**

Application Form

1. Pan Card and Aadhar Card Copy of student and parent
2. Marksheets of Xth, XIIth and Graduation (All Semesters) copies
3. Entrance Scorecard Copy
4. If parent is Salaried, Salary Slip for three months and form 16(salaried person's income details and tax details ) for two years, Salary account Statement for six months
5. If parent is Businessman, then Business proof alongwith three years ITR and business account statement for six months.
6. GIM Admission Letter
7. Loan account statements, If any existing for both the applicant and co-applicant

**Mail Id of branch : [sbi.11156@sbi.co.in](mailto:sbi.11156@sbi.co.in)**

**Procedure:** You all are requested to submit your application and the check list docs to us through email at our email id [sbi.11156@sbi.co.in](mailto:sbi.11156@sbi.co.in).. And courier the original to our address \*BRANCH MANAGER, STATE BANK OF INDIA, SANQUELIM, NORTH GOA, GOA PIN 403505.\* you can share your email id along with name and mobile no if you have not got the check list and other documents from our side.

After that we shall arrange for pre sanction inspection at your residential place ( it will take three four days or may be more) and other verification if required.

If you have savings account in sbi kindly get joined with one of your parents, if not then open one account with one of your parents ( with whom as co applicant you applied for loan)

If you along with your co applicant parent are coming to our branch for signing of loan documents , you need not to get your personal documents verification ( it will be done by us at same time) other wise all your personal kyc docs needs to be verified by any branch office of sbi only.

After pre sanction inspection and confirmation from us of sanction and if you are visiting with your co applicant we shall do the loan faster, if everything is in order.

If not visiting Sanquelim with co applicant it will take time , as we shall send the documents to near by branch and there the co applicant will sign the documents and then that branch will send back to us... This will take nearly four five days, depends in couriers or speed post and may be other external factors..

If you are paying by your own resources we shall reimburse the same when your loan get sanctioned from us, maximum within 6 month time (but before sanction you need to inform us that you need the reimbursement and you need to submit the proof of payment too).

**Terms and conditions: No education loan is to be outstanding when you apply for scholar loan to us.**

**Disbursement will be made to college as and when the demand is raised by the college**  
**After sanction of loan, the post sanction documents to be signed by both student and parent.**

**Kindly send us the copies of self attested documents in courier.**

**Maximum Loan amount sanctioned will be as per college fee structure.**

The loan will be sanctioned subject to satisfactory credit history (CIBIL Score of both the applicants.)

**Interest /EMI can be paid if they wish during the moratorium period.**

MOB ; 9004388305 – JAYANT SAWANT