

यूनियन बैंक ऑफ इंडिया  Union Bank
of India

भारत सरकार का उपक्रम A Government of India Undertaking

 आन्ध्र
Andhra

 गोवा कॉर्पोरेशन
Corporation

Union Bank of India
Retail Loan Point-Goa

We are pleased to introduce ourselves as Union Bank of India we are 5th largest Public Sector Bank of the country with wide network of 8700+ domestic Branches and total business of 19 + Trillion.

The Union Bank of India is also pioneer in adopting the digital way of banking and has dedicated Banking App **Vyom** with 350+ digital journeys, bank has received several awards and recognition for its prowess in technology, digital banking, financial inclusion, MSME and development of human resource.

The Education loan is the focused area for the Bank and we have dedicated vertical for education loan at our Central Office to ensure the smooth sanction and servicing of education loan. We are pleased to inform you that our top management has approved /included Goa Institute of Management in Premier Institute category Tier-I and increased loan amount to **Rs 40.00 Lakhs from Rs 20.00 Lakhs earlier with zero margin and no collateral at very competitive rate of Interest** to fulfill the need of meritorious student. We also wish to inform that under **Digital lending** an end to end retail STP journey for Special Education Loan for Premier Institutes has been developed by our bank, with this student who have secured admission in various premier institutes can apply for their education loan digitally and get the account opened in hassle free manner with few clicks in any branch of our Bank.

The Salient features of education loan is attached, we seek your co-operation in this matter so that we can financially assist maximum students of your institute.

Look forward for fruitful association with Goa Institute of Management .

Thanking you,

With Regards ,



Chandan Lal Gupta
Chief Manager, Retail Loan Point
Regional office Goa
Mob: 7992237162

Special Education Loan Scheme for students of Tier-I cat-B Management & Technical Institutes

Salient Features of Education Loan

Quantum of Loan	Rs.40.00 Lakh (Inclusive of Rs 1.50 lakh for purchase of new two-wheeler)
Eligibility	Students who secure admission in full time courses for MBA
Margin	NIL
Security	No collateral security or third-party guarantee to be taken.
Reimbursement of fee (for 1 st year students)	<ul style="list-style-type: none"> • Reimbursement of admission acceptance fee (AAF) (within the overall limit of Rs. 40 Lakh) • Reimbursement of first term fee (within the overall limit of Rs. 40 Lakhs)
Rate of Interest	EBLR (Floating) i.e at present 9.30% Simple Interest till Moratorium Period i.e study period plus one year.
Purpose	To meet the expanses of: <ul style="list-style-type: none"> • Tuition fees, Cost of books • Laptop/Desktop • Caution deposit, Insurance Premium • Hostel charges & Mess charges, living expenses • Expense for students exchange program • Admission acceptance fees • New Two wheeler etc
Processing charges	Nil
Repayment period	180 months (excluding course period+1 year)
Co-applicant	Either of the parents or spouse
Please contact following official loan related query:	
<ol style="list-style-type: none"> 1. Mr Chandan Lal Gupta , Retail Loan Point Head Mobile No-7992237162 2. Mr. Sandeep Kumar, Designated Education Loan officer Mobile no: 7972503415, email ID- sandeep2@unionbankofindia.bank , ulpgoa@unionbankofindia.bank 3. Mr. Rohit Thorat, Mobile no. 8879989218, email ID- rohit.thorat@unionbankofindia.bank 4. Ms. Priyanka Gaikwad, Mobile no. 9503133769, Email ID- priyanka.gaikwad@unionbankofindia.bank 	
Our Nearest Branches	
• Bicholim	• Valpoi

