

## Interest Rate - 9.25% P.A. (Floating)@RBLR

- Quick processing
- No prepayment charges or foreclosure charges

## • Up to 15 years of loan period

Purpose	<ul> <li>Students should be Indian national.</li> <li>Should have secured admission in select Premier Educational</li> <li>Institutions in India, through Entrance Test / Selection process</li> </ul>
Quantum	• ₹ 25.00 lakh
Margin	• NIL
Repayment	<ul> <li>Moratorium upto course period plus 1 year.</li> <li>Repayment period: 15 years from the date of commencement of repayment.</li> </ul>
Security	<ul> <li>No collateral Security</li> <li>Parents / Guardians to join as Co-borrowers</li> <li>Assignment of future income</li> </ul>
Expenses Covered	<ul> <li>Fees payable to college / hostel</li> <li>Examination / Library Fees.</li> <li>Purchase of books / equipment / instruments.</li> <li>Purchase of computer / laptop</li> <li>Life Insurance Premium for life cover of student / co borrower for total tenure of loan.</li> </ul>

## For more information:

Contact:

Pratirat Mulgir

+918668291963

pratirat.mulgir@bankofindia.co.in