

**GOA INSTITUTE OF MANAGEMENT  
SANQUELIM GOA**

**BALANCE SHEET AS AT 31st MARCH 2022**

( in Rupees)

Particulars	Note	As at 31st March 2022	As at 31st March 2021
<b>LIABILITIES</b>			
CORPUS FUND	3	1,302,494,942	1,030,468,643
HEALTH CARE MANAGEMENT FUND	4	7,933,526	7,844,454
GOLD MEDAL FUND		500,000	500,000
LEASE LIABILITY		38,956,699	-
UNSECURED LOANS	5	-	640,297
DEPOSITS FROM STUDENTS		23,942,519	22,955,000
TRADE PAYABLES AND OTHER LIABILITIES	6	170,954,508	152,775,828
	<b>TOTAL</b>	<b>1,544,782,194</b>	<b>1,215,184,222</b>
<b>ASSETS</b>			
PROPERTY, PLANT AND EQUIPMENT	7	1,101,215,811	977,066,256
RIGHT-OF-USE ASSET	8	37,831,204	-
CAPITAL WORK IN PROGRESS	9	86,754,470	143,971,249
DEPOSITS AND ADVANCES	10	23,442,941	37,072,537
RECEIVABLES	11	3,686,618	1,257,298
CASH & BANK BALANCES	12	291,851,150	55,816,882
	<b>TOTAL</b>	<b>1,544,782,194</b>	<b>1,215,184,222</b>

For Goa Institute of Management



Dr. Ajit Parulekar  
Director

Place: Sanquelim-Goa  
Date: 02/07/2022



As per Report of Even Date  
For S. P. Bhandare & Associates  
Chartered Accountants  
FRN 101157W



S. P. Bhandare  
Proprietor  
M. No. 035615  
Place: Sanquelim-Goa  
Date: 02/07/2022  
UDIN: 22035615AMDQEG8643



**GOA INSTITUTE OF MANAGEMENT  
SANQUELIM GOA**

**INCOME & EXPENDITURE ACCOUNT FOR YEAR ENDING 31st MARCH 2022**

( in Rupees)

Particulars	Note	For year ending 31st March 2022	For year ending 31st March 2021
<b>INCOME</b>			
SALE OF APPLICATION FORMS		20,556,051	19,840,589
FEES	13	766,738,663	699,581,448
HOSTEL FEES	14	56,113,087	18,918,430
INTEREST INCOME	15	8,986,925	4,155,135
OTHER INCOMES	16	24,771,632	26,302,852
	<b>A</b>	<b>877,166,358</b>	<b>768,798,454</b>
<b>EXPENDITURE</b>			
ADMISSION RELATED EXPENSES		23,400,945	21,979,644
<b>STUDENT &amp; FACULTY EXPENDITURE</b>			
A) FACULTY RELATED EXPENDITURE	17	271,315,474	245,808,095
B) STUDENT RELATED EXPENDITURE	18	27,920,319	23,703,916
C) ACADEMIC RELATED EXPENDITURE	19	17,669,993	17,496,765
D) RESEARCH RELATED EXPENDITURE	20	19,807,860	11,488,474
ESTABLISHMENT EXPENDITURE	21	128,380,912	124,372,590
GRANT TO AIC-GIM FOUNDATION			17,400,000
DEPRECIATION	22	116,644,556	111,030,192
	<b>B</b>	<b>605,140,059</b>	<b>573,279,676</b>
SURPLUS/(DEFICIT) OF THE YEAR	<b>A-B</b>	<b>272,026,299</b>	<b>195,518,778</b>

For Goa Institute of Management



Dr. Ajit Parulekar  
Director

Place: Sanquelim-Goa  
Date: 02/07/2022



As per Report of Even Date  
For S. P. Bhandare & Associates  
Chartered Accountants  
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