

**GOA INSTITUTE OF MANAGEMENT
SANQUELIM GOA
REG. No. 35/Goa/94
BALANCE SHEET AS AT 31st MARCH 2023**

(in Rupees)			
Particulars	Note	As at 31st March 2023	As at 31st March 2022
LIABILITIES			
CORPUS FUND	3	1,525,012,174	1,302,494,942
HEALTH CARE MANAGEMENT FUND	4	8,167,636	7,933,526
GOLD MEDAL FUND		500,000	500,000
LEASE LIABILITY		38,587,598	38,956,699
DEPOSITS FROM STUDENTS		23,797,519	23,942,519
TRADE PAYABLES AND OTHER LIABILITIES	5	108,013,576	69,090,532
PROVISION FOR EMPLOYEE BENEFITS	6	117,639,218	101,864,976
	TOTAL	1,821,717,721	1,544,783,194
ASSETS			
PROPERTY, PLANT AND EQUIPMENT	7	1,119,482,934	1,101,215,811
RIGHT-OF-USE ASSET	8	36,385,132	37,831,204
CAPITAL WORK IN PROGRESS	9	137,066,939	86,754,470
INVESTMENTS	10	1,000	1,000
DEPOSITS AND ADVANCES	11	46,099,983	23,442,941
RECEIVABLES	12	5,650,106	3,686,618
CASH & BANK BALANCES	13	477,031,627	291,851,150
	TOTAL	1,821,717,721	1,544,783,194


For Goa Institute of Management


Dr. Ajit Parulekar
Director

Place: Sanquelim-Goa
Date: 08/07/2023



As per Report of Even Date
For S. P. Bhandare & Associates
Chartered Accountants
FRN 101157W


S. P. Bhandare
Proprietor
M. No. 035615
Place: Sanquelim-Goa
Date: 08/07/2023
UDIN: 23035615BGVFCJ6589



GOA INSTITUTE OF MANAGEMENT
SANQUELIM GOA
REG. No. 35/Goa/94
INCOME & EXPENDITURE ACCOUNT FOR YEAR ENDING 31st MARCH 2023

(in Rupees)

Particulars	Note	For year ending 31st March 2023	For year ending 31st March 2022
INCOME			
SALE OF APPLICATION FORMS		37,450,718	20,556,051
FEEs	14	778,413,303	752,892,858
HOSTEL FEES	15	77,294,826	56,113,087
INTEREST INCOME	16	23,811,931	8,986,925
OTHER INCOMES	17	33,657,613	24,771,632
	A	950,628,391	863,320,553
EXPENDITURE			
ADMISSION RELATED EXPENSES	18	35,219,567	23,400,945
<u>STUDENT & FACULTY EXPENDITURE</u>			
FACULTY RELATED EXPENDITURE	19	310,900,331	271,315,474
STUDENT RELATED EXPENDITURE	20	26,543,515	14,074,514
ACADEMIC RELATED EXPENDITURE	21	41,746,846	17,669,993
RESEARCH RELATED EXPENDITURE	22	25,777,668	19,807,860
ADMINISTRATIVE EXPENDITURE	23	75,686,980	48,933,410
ESTABLISHMENT EXPENDITURE	24	74,844,850	75,810,969
FINANCE EXPENDITURE	25	3,591,795	3,636,533
GRANT TO AIC-GIM FOUNDATION		6,000,000	-
DEPRECIATION	26	127,799,607	116,644,556
	B	728,111,159	591,294,254
SURPLUS/(DEFICIT) OF THE YEAR	A-B	222,517,232	272,026,299


For Goa Institute of Management


Dr. Ajit Parulekar
Director

Place: Sanquelim-Goa
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