

GOA INSTITUTE OF MANAGEMENT
SANQUELIM GOA
REG. No. 35/Goa/94
BALANCE SHEET AS AT 31st MARCH 2024

(in Rupees)

Particulars	Note	As at 31st March 2024	As at 31st March 2023
FUNDS & LIABILITIES			
CORPUS FUND	3	1,79,25,19,301	1,52,50,12,174
OTHER FUNDS & NON-CURRENT LIABILITIES			
HEALTH CARE MANAGEMENT FUND	4	79,42,884	81,67,636
GOLD MEDAL FUND		5,00,000	5,00,000
LEASE LIABILITY		3,74,68,557	3,80,54,118
OTHER LONG TERM LIABILITIES	5	2,15,73,555	2,09,26,337
LONG TERM PROVISION FOR EMPLOYEE BENEFITS	6	7,96,39,974	9,03,91,175
		14,71,24,970	15,80,39,266
CURRENT LIABILITIES			
LEASE LIABILITY		5,85,561	5,33,480
TRADE PAYABLES AND OTHER CURRENT LIABILITIES	7	21,78,41,731	11,08,84,758
SHORT TERM PROVISION FOR EMPLOYEE BENEFITS	8	3,66,56,924	2,72,48,043
		25,50,84,216	13,86,66,281
TOTAL		2,19,47,28,487	1,82,17,17,721
ASSETS			
NON-CURRENT ASSETS			
PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS			
PROPERTY, PLANT AND EQUIPMENT	9	1,28,67,41,076	1,11,94,82,934
RIGHT-OF-USE ASSET	10	3,48,20,180	3,63,85,132
CAPITAL WORK IN PROGRESS	11	5,34,65,587	13,70,66,939
		1,37,50,26,843	1,29,29,35,005
NON CURRENT INVESTMENTS	12	1,000	1,000
LONG TERM DEPOSITS AND ADVANCES	13	4,29,16,662	2,48,76,490
OTHER NON-CURRENT ASSETS	14	12,00,88,962	30,80,319
		1,53,80,33,467	1,32,08,92,814
CURRENT ASSETS			
CURRENT INVESTMENTS	15	10,00,00,000	
INVENTORY OF TEXTBOOKS		19,53,496	
RECEIVABLES	16	46,85,917	56,50,106
CASH & BANK BALANCES	17	52,54,51,467	47,39,51,308
SHORT TERM DEPOSITS AND ADVANCES	18	2,46,04,140	2,12,23,493
		65,66,95,020	50,08,24,907
TOTAL		2,19,47,28,487	1,82,17,17,721

For Goa Institute of Management



Dr. Ajit Parulekar
Director

Place: Sanquelim-Goa
Date: 06/07/2024



As per Report of Even Date
For S. P. Bhandare & Associates
Chartered Accountants
FRN 101157W



S. P. Bhandare
Proprietor
M. No. 035615

Place: Sanquelim-Goa
Date: 06/07/2024

UDIN: 24035615BKDIAX8946



GOA INSTITUTE OF MANAGEMENT
SANQUELIM GOA
REG. No. 35/Goa/94
INCOME & EXPENDITURE ACCOUNT FOR YEAR ENDING 31st MARCH 2024

(in Rupees)

Particulars	Note	For year ending 31st March 2024	For year ending 31st March 2023
INCOME			
SALE OF APPLICATION FORMS		4,55,90,500	3,74,50,718
FEEES	19	92,97,21,929	77,74,42,934
HOSTEL FEES		9,03,67,671	7,72,94,826
INTEREST INCOME	20	3,65,03,113	2,38,11,931
OTHER INCOME	21	2,55,06,992	3,46,27,982
	A	1,12,76,90,205	95,06,28,391
EXPENDITURE			
ADMISSION RELATED EXPENSES	22	4,15,80,823	3,52,19,567
<u>STUDENT & FACULTY EXPENDITURE</u>			
FACULTY RELATED EXPENDITURE	23	35,21,56,907	31,09,00,331
STUDENTS RELATED EXPENDITURE	24	3,32,16,429	2,65,43,515
ACADEMIC RELATED EXPENDITURE	25	7,64,12,320	4,22,94,997
RESEARCH RELATED EXPENDITURE	26	3,06,13,763	2,57,77,668
ADMINISTRATIVE EXPENDITURE	27	7,71,02,270	7,56,86,980
ESTABLISHMENT EXPENDITURE	28	9,38,80,539	7,42,96,699
FINANCE EXPENDITURE	29	34,11,658	35,91,795
GRANT TO AIC-GIM FOUNDATION			60,00,000
DEPRECIATION	30	15,18,08,369	12,77,99,607
	B	86,01,83,078	72,81,11,159
SURPLUS/(DEFICIT) OF THE YEAR	A-B	26,75,07,127	22,25,17,232

For Goa Institute of Management



Dr. Ajit Parulekar
Director

Place: Sanquelim-Goa
Date: 06/07/2024



As per Report of Even Date
For S. P. Bhandare & Associates
Chartered Accountants
FRN 101157W



S. P. Bhandare
Proprietor
M. No. 035615
Place: Sanquelim-Goa
Date: 06/07/2024
UDIN: 24035615BKDIAX8946

