

GOA INSTITUTE OF MANAGEMENT
SANQUELIM GOA
REG. No. 35/Goa/94
BALANCE SHEET AS AT 31st MARCH 2026

(in Rupees)

Particulars	Note	As at 31st March 2026	As at 31st March 2025
<u>CORPUS FUND</u>			
GENERAL CORPUS FUND	3	2,72,43,52,285	2,27,44,06,286
ENDOWMENT FUND	4	1,69,82,110	-
		2,74,13,34,395	2,27,44,06,286
<u>OTHER FUNDS & NON-CURRENT LIABILITIES</u>			
HEALTH CARE MANAGEMENT FUND	5	76,56,627	77,56,040
GOLD MEDAL FUND		5,00,000	5,00,000
LEASE LIABILITY		3,61,25,526	3,68,27,065
OTHER LONG TERM LIABILITIES	6	3,00,43,501	2,46,56,711
LONG TERM PROVISION FOR EMPLOYEE BENEFITS	7	4,79,89,188	4,75,18,576
		12,23,14,842	11,72,58,392
<u>CURRENT LIABILITIES</u>			
LEASE LIABILITY		7,01,539	6,41,492
PAYABLES AND OTHER CURRENT LIABILITIES	8	24,18,84,001	14,13,69,069
SHORT TERM PROVISION FOR EMPLOYEE BENEFITS	9	3,58,04,524	3,36,48,945
		27,83,90,064	17,56,59,506
TOTAL		3,14,20,39,301	2,56,73,24,184
ASSETS			
<u>NON-CURRENT ASSETS</u>			
<u>PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS</u>			
PROPERTY, PLANT AND EQUIPMENT	10	1,41,62,63,972	1,27,13,38,673
RIGHT-OF-USE ASSET	11	3,16,90,276	3,32,55,228
CAPITAL WORK IN PROGRESS	12	17,80,91,252	12,18,66,198
INTANGIBLE ASSETS UNDER DEVELOPMENT	13	7,20,390	-
		1,62,67,65,890	1,42,64,60,099
NON-CURRENT INVESTMENTS	14	1,000	1,000
LONG TERM LOANS AND ADVANCES	15	10,90,81,524	3,26,32,489
OTHER NON-CURRENT ASSETS	16	45,25,240	32,10,240
		1,74,03,73,654	1,46,23,03,828
<u>CURRENT ASSETS</u>			
CURRENT INVESTMENTS	17	1,01,00,46,445	55,00,00,000
INVENTORY		26,91,109	24,96,155
RECEIVABLES	18	64,80,208	60,95,322
CASH & BANK BALANCES	19	33,29,42,783	51,90,82,534
SHORT TERM LOANS AND ADVANCES	20	4,95,05,102	2,73,46,345
		1,40,16,65,647	1,10,50,20,356
TOTAL		3,14,20,39,301	2,56,73,24,184

For Goa Institute of Management



Dr. Ajit Parulekar
Director

Place: Sanquelim-Goa
Date: 20/06/2026



As per Report of Even Date
For S. P. Bhandare & Associates
Chartered Accountants
FRN 101157W



S. P. Bhandare
Proprietor
M. No. 035615

Place: Sanquelim-Goa
Date: 20/06/2026

UDIN: 26035615DUQDGS4165



GOA INSTITUTE OF MANAGEMENT
SANQUELIM GOA
REG. No. 35/Goa/94
INCOME & EXPENDITURE ACCOUNT FOR YEAR ENDING 31st MARCH 2026

(in Rupees)			
Particulars	Note	For year ending 31st March 2026	For year ending 31st March 2025
INCOME			
SALE OF APPLICATION FORMS		3,89,55,946	4,34,00,304
FEES - FULL TIME PROGRAMMES	21	1,20,79,66,768	1,07,93,94,734
INCOME - EXECUTIVE DEVELOPMENT PROGRAMMES	22	9,47,69,528	8,58,03,614
HOSTEL FEES		13,10,88,200	11,65,51,792
INTEREST INCOME	23	2,91,16,911	5,44,33,276
REALIZED GAIN ON REDEMPTION OF INVESTMENTS		1,00,46,445	-
OTHER INCOME	24	4,41,14,411	3,70,61,787
	A	1,55,60,58,209	1,41,66,45,507
EXPENDITURE			
ADMISSION RELATED EXPENSES	25	7,12,06,479	4,86,07,540
STUDENT & FACULTY EXPENDITURE			
FACULTY RELATED EXPENDITURE	26	40,83,50,975	38,10,69,018
STUDENTS RELATED EXPENDITURE	27	5,10,27,312	3,58,02,571
ACADEMIC RELATED EXPENDITURE	28	12,13,24,070	7,95,97,997
RESEARCH RELATED EXPENDITURE	29	4,04,73,005	3,43,55,500
ADMINISTRATIVE EXPENDITURE	30	12,43,95,585	8,68,19,954
ESTABLISHMENT EXPENDITURE	31	11,40,01,077	11,34,14,400
FINANCE EXPENDITURE	32	32,69,862	32,77,890
GRANT TO AIC-GIM FOUNDATION		20,00,000	-
DEPRECIATION	33	17,00,63,845	15,18,13,652
	B	1,10,61,12,210	93,47,58,522
EXCESS OF INCOME OVER EXPENDITURE FOR THE YEAR	A-B	44,99,45,999	48,18,86,985

For Goa Institute of Management

Dr. Ajit Parulekar

Dr. Ajit Parulekar
Director

Place: Sanquelim-Goa
Date: 20/06/2026



As per Report of Even Date
For S. P. Bhandare & Associates
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